

How strong are the 5 Lures in your project?

How well do the following statements characterize risk management in your workunit? For each item, select one box only which best reflects your conclusion.

Lure of the Familiar

We usually focus on those risks which we have not been dealt with in the past.

Not at all		To some extent		To a great extent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

The unfamiliar attracts our attention like nothing else.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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We encourage cross-functional perspectives to identify risks.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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Lure of the Measurable

We question the validity of risks.

Not at all		To some extent		To a great extent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

We like to be challenged in our predictions of risk.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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We attend to those risks which are difficult to assess.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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Lure of Positivity

It is not good to identify too many risks.

Not at all		To some extent		To a great extent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

Acknowledging the existence of risks does not question our competence to plan.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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We are encouraged to embrace risk as an opportunity.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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Lure of NonCommitment

Commitment to dealing with risk does not constrain our freedom to act.

Not at all		To some extent		To a great extent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

Making a decision now is better than doing it later.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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We only defer decisions to managing risk if more information is required.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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Deterrent of Powerlessness

We feel empowered to deal with risks.

Not at all		To some extent		To a great extent
<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

We have access to a variety of responses to manage risks.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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We are experienced enough to deal with any risk at hand.

<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
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Scoring: Add the numbers. If you score higher than 55, you are actively seeking to keep the risk gap low. If you score between 54 and 30, the danger of risks not being managed is moderate. Scores lower than 30 suggest the potential for a wider risk gap. Please question your risk management practices.