

Three 'V's:
Virtual learning
Vision systems
Value chains

Ben Peace Sustainability Director 29th November 2022













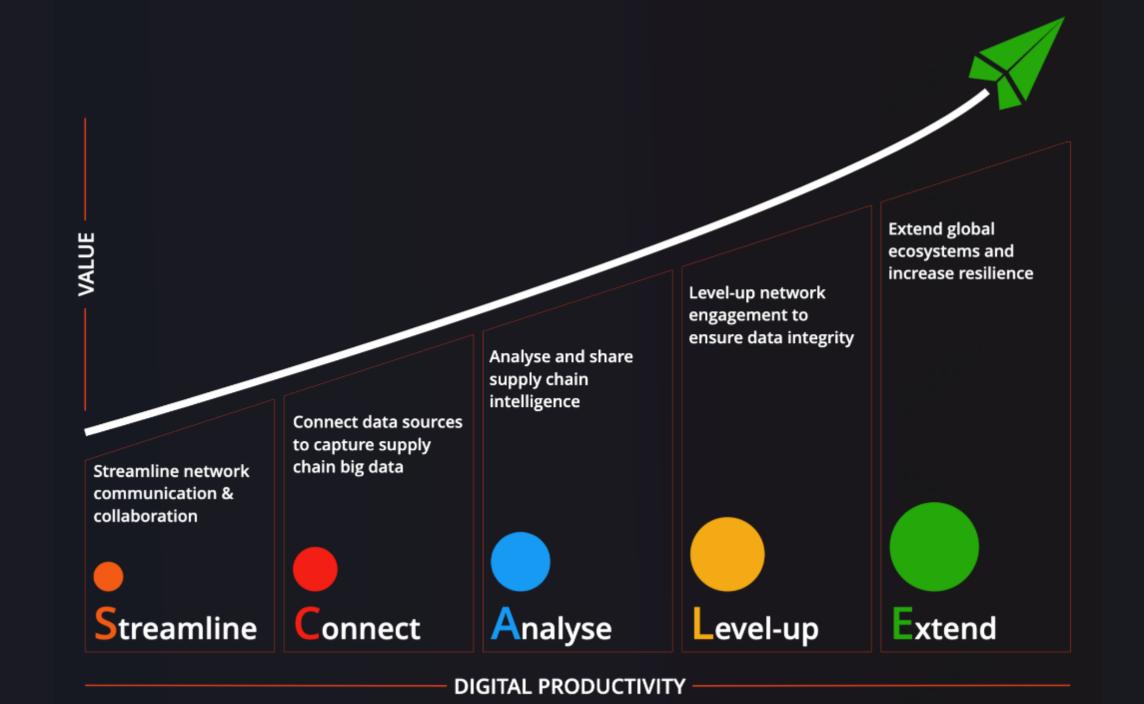












Supporting 400+ companies **Valuechain



"We've grown from a start-up to an order book of £5m in 7 years. We couldn't have done it without Fitfactory's software & support."

Weymouth Precision Engineers



"Everyone can see our plan, achievements and issues and act on them accordingly. This has seen an uplift in OEE, taking us from 28% to 35% within the first few months."

AE Aerospace



"Fitfactory is more suitable for engineers to understand and use than other systems we have used in the past. We chose Fitfactory because of the continuous development of the system."

Cambridge Rapid























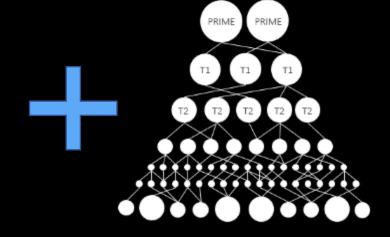
What we do...







smart manufacturing software



connect & visualise multi-tier supply chains



big data analytics with embedded artificial intelligence







The manufacturing iceberg – manual work is a Black Box



Factories have very little visibility of manual production processes; Information from 50m factory workers globally is immediately lost or hidden altogether from factory analytics.

Loss of manual skill

+

Varied human capability

No traceability in manual work

"Our Right First Time is less than 70%, >50 Tonnes/year waste" — OEM

"£2M in lost contracts we previously won"

— Tier 1

"If a lay-up is not Right First Time, there is no going back. This costs us over £540k per year"

- SME

How the technology works









Low Right First Time

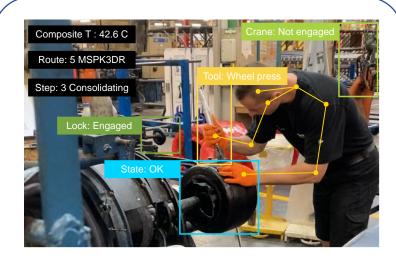


No Route Cause Analysis ground truth



Long training cycles

The technology
digitises assembly
stations using
powerful AI and
sensor technologies
to provide granular
insight into
production operations





Prevent mistakes



Trace non-conformities



Retain and retrain

Technology benefits





Prevent mistakes

BENEFITS

Fewer defects

Reduced material waste

Reduced energy usage

Est. Value (per incident)

c.£2,000-£10,000

PRODUCT ASSURANCE හු **PROCESS**



Trace non-conformities

BENEFITS

Reduce RCA from months to hours

Deep traceability

10 year quality assurance

Est. Value (per incident)

c.£100k-£2M



ASSEMBLY SKILLS

RETAINIING

Retain and retrain

BENEFITS

Rapid on-the-job skill transfer

Efficient training

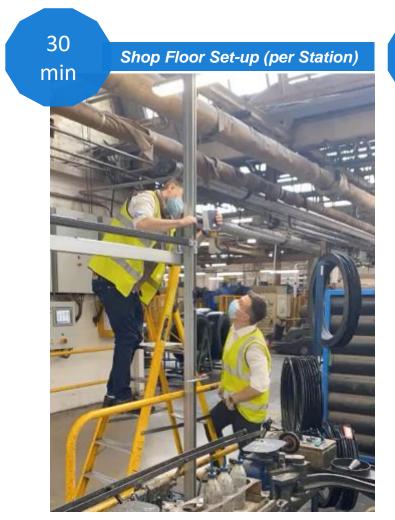
New skills ramp-up

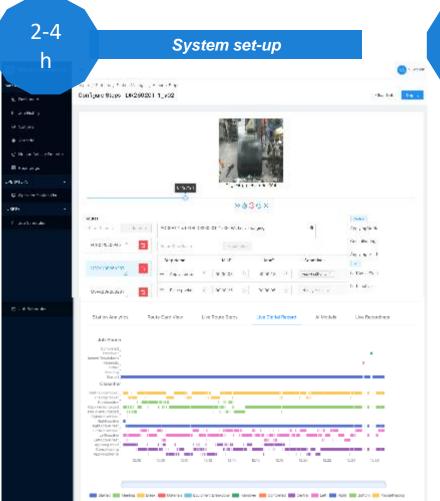
Est. Value (annually)

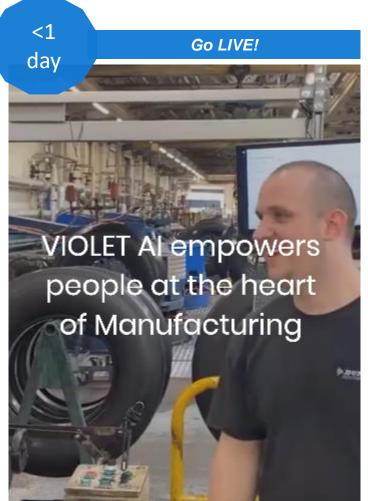
c.£175k

ROI starts in a matter of days

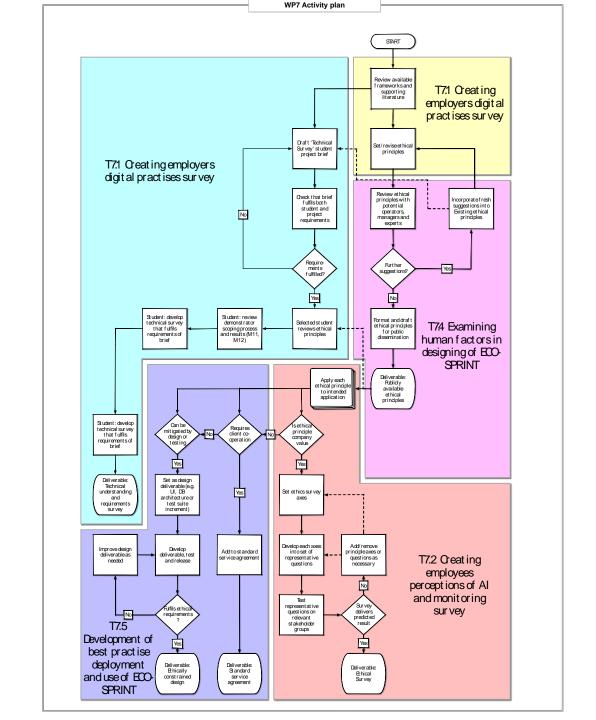


















Environment Centred Optimisation of SME Productivity using Realtime INTelligence



















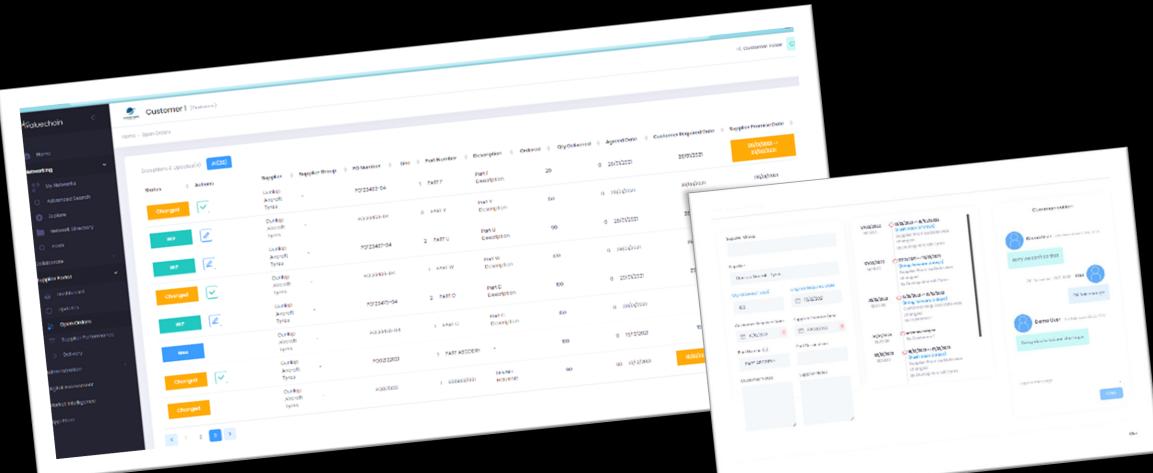
Challenges

- Lack of formalised training
- Aging workforce
- Variability in demand
- Compliance & legislation
- Rising energy & resource costs
- Lack of data OEE, energy consumption

Outcomes

- Target >30% improvement in energy efficiency
- Carbon footprint reduction of over 20,000 tonnes CO2e/year
- Target improvement in productivity 35%
- New skills
- New jobs
- Commercial opportunity for the technologies



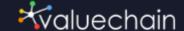


Home

Section 1 - COMPANY PROFILE

DIGITAL INFRASTRUCTURE

DIDITAL DESIGN, TESTING & ENGINEERING



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In this section we will ask operations which provide an insight into your company's digital infrastructure.





Company Profile

In this section we will cak questions which provide an insight into your company's commercial profile.



Digital Maturity





Do you have a process to manage incoming purchased items?

We are considering

We manually

We manually

implemented

This is not applicable using those too holdings too holdings are considered.

This is not applicable

for our business

morrage this process using shared files

Yas, and we have implemented various digital solutions to achieve this.

Business Priorities

We are planning to invest in improving our digital monagement processes

Yes, and we have a business wide digital system which shares the data

Version 1 - 22/08/2022 V

Yes, and we have a business wide 50 digital system & have integrated customer access to.

4/5 - 80% Completed Section 2 - Business PRIORITIES 2/8 - 33% Completed Section 3 - DIGITAL MATURITY INDEX 15/73 - 2% Completed SALES, MARKETING & ACCOUNT MANAGEMENT BNGINEBRING & OPERATIONS QUALITY MANAGEMENT LODERICS & STORES HISE MANAGEMENT SYSTEM HR FINANCE

Do you monitor shelf life expiry of finished items?

This is not applicable for our business

We are considering using those techniques

Bookingues

We manually manage this process using shored files

Do you manage stock on a first in first out basis?

techniques

We are considering We manuscusing these managest

We manually manage this process using shared files

Digital Maturity & Benchmarking

Top 10 Priorities

Heat Map

Battery Indicator

Export PDF Report



MANAGEMENT SYSTEM

www.valuechain.com











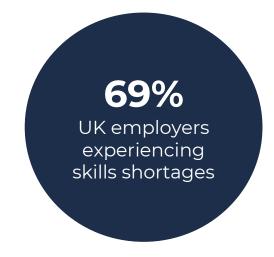


Digital manufacturing/ "industry 4.0"

- 58% of companies lack sufficient resources or time
- 50% didn't have the culture to implement digital successfully
- Digital skills gap: 75% of organisations plan to upskill workers to bridge the gap, while 50% intend to hire new additional skilled workers

("The Manufacturer" magazine, 2020)







Challenges

- Ageing workforce not "digital natives"
- Young "digital natives" lack industry knowledge
- Ever changing market needs
- Capacity constraints
- Range of different training needs at different levels

High equipment and capital costs

02 Understalization of industrial

03 House technical shorts on

1 Lack of innowledge transfer

05 Delays and downtime due to ineffective training leading to high costs.







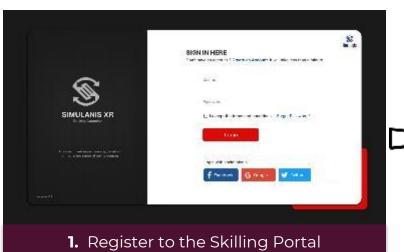
Why VR?

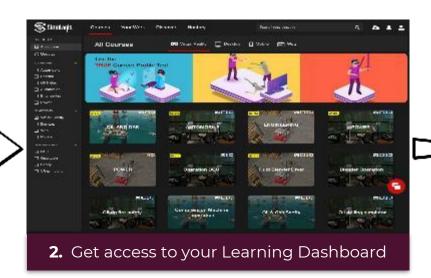
Training using virtual reality ("VR") has been shown to:

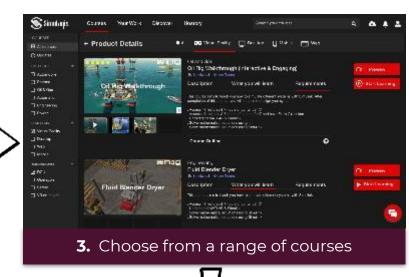
- increase retention by 75%
- train people up to 4x faster
- cost up to 64% less than equivalent training systems
- reduce distractions
- provide controlled environments no cheating!
- improve engagement
- inherent data capture capability on the learning journey
- ability to represent environments and scenarios that would not otherwise be accessible eg. due to health and safety, proximity, costs, etc.

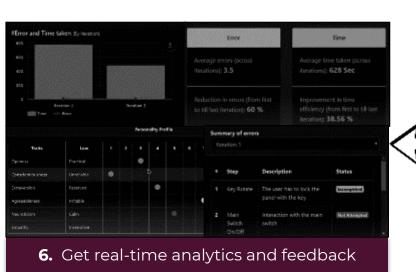
How it works



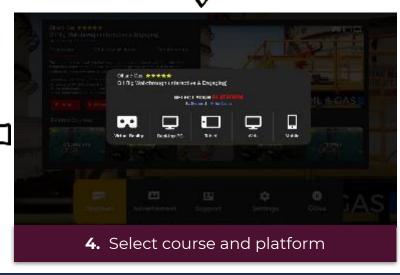








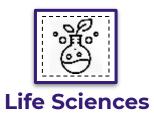




Module library



Topics spread across multiple industries, covering Life Sciences, Automobile, Oil & Gas, EHS and Construction sectors.











Automobile

Oil and Gas

EHS

Construction Safety

Fluid Bed Dryer	General Check up	High Volume Long Range	Chemical Spillage	Site Traffic Safety
Rapid Mixer Granulator	Wheel Balancing	Rim Seal	LOTO	Fall from height
Co-Mill	Brakes Pad Cleaning	Foam Pourer	Choking	Falling objects
Dispensing Booth	Brakes Shoe Replacement	Tank Trunk Decantation	Breathing Difficulty	Fire during welding activity
API Reactor	Sparks Plug Replacement	Retail Outlet Retail Safety	Disaster Management	Fire during welding activity
Tablet Coating Machine	Engine Oil and Filter	LPG Mechanics	Generic EHS	Confined Space

20+ modules

10+ modules 10+ modules

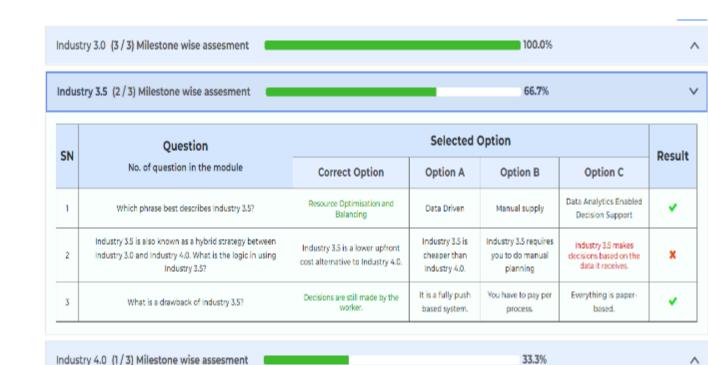
5+ modules

5+ modules



Target the skills gaps

- Track user training and progress.
- Realtime user performance assessment and milestone based trainings.
- Access to study materials, quizzes and SOPs.
- Leaderboards to view scores and compete across the training ecosystem.





Benefits over current training methods

Decision Driver	Virtual Learning Factory	Traditional Methods
Scalability	Across platform and devices	Classroom/device bound
User Report	Real-time deep analytics	Paper based assessments
Time	Saves time	Time consuming
Instructors	Stand alone	Instructor-led
User guidance	End-to-End support	Human dependency
User Management	Complete management and reporting	Limited reporting





Real World



Final thoughts

- 1. Visibility is key
- 2. Collaborate with academia & funded programmes etc.
- 3. Digital revolution should be overlaid with sustainability
- 4. Adopters raise appetite and ambition when once they see the benefits
- 5. Combined solutions can be greater than the sum of their parts
- 6. Developing technologies & engaging Virtual Learning Factory use cases is hard!
- 7. Engage with users, test your assumptions
- 8. Embrace failure









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